

## Explanation of variances – pro forma

Name of smaller authority: **The Charltons Parish Council**

County area (local councils and parish meetings only): **Somerset**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	13,520	14,150	630	4.65%	N/A
<b>Box 3</b> <i>Total other receipts</i>	11,831	2,597	9,234	78.04%	Please see separate sheet
<b>Box 4</b> <i>Staff costs</i>	3,995	3,979	-(16)	(0.4%)	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	N/A
<b>Box 6</b> <i>All other payments</i>	14,716	10,213	-(4,503)	(30.59%)	Please see separate sheet
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	8,207	8,207	0	0%	N/A
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				