

Explanation of variances – pro forma

Name of smaller authority: **The Charltons Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 20,019 | 22,574 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 14,150 | 14,250 | 100 | 0.71% | NO | | |
| 3 Total Other Receipts | 2,597 | 1,526 | -1,071 | 41.24% | YES | | VAT Refund in 2017 £1166.60, VAT Refund in 2018 £328.04. Uncashed chq no.1142, Jan 17 £163.40 back into account. |
| 4 Staff Costs | 3,979 | 4,066 | 87 | 2.19% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 10,213 | 8,997 | -1,216 | 11.91% | NO | | |
| 7 Balances Carried Forward | 22,574 | 25,287 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 22,574 | 25,287 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments at | 8,207 | 8,358 | 151 | 1.84% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable