

Explanation of variances – pro forma

Name of smaller authority: **The Charltons Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	25,287	34,311				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,600	15,500	900	6.16%	NO		
3 Total Other Receipts	7,530	7,313	-217	2.89%	NO		
4 Staff Costs	4,104	4,159	55	1.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,002	27,443	18,441	204.86%	YES		Following clarification on responsibility for refurbishing the Charltons Memorial Playing Field, funds raised in the name of Parish Council of £17,444 transferred to the Memorial Playing Field Trust. Increase in Youth Club Grant by £500. Introduction of Routine maintenance grants of £250 each to the Charltons Community Centre and the Reading Room.
7 Balances Carried Forward	34,311	25,521				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,311	34,311				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,642	6,642	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable