

Explanation of variances – pro forma

Name of smaller authority: The Charltons Parish Council
County area (local councils and parish meetings only): Somerset

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,115	31,844				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,000	28,330	4,330	18.04%	YES		Increase of £4330 agreed at minute ref 24/05.c. due to the likelihood of Somerset Council (SC) issuing a Secion 114 notice in order to earmark £6,000 in a Community Resilience Fund that could be used towards providing services that SC may no longer be able to provide, e.g. highway costs, clearing gullys/verges, gritting materials, RoW repairs etc.
3 Total Other Receipts	3,699	2,425	-1,274	34.44%	YES		VAT Refund in 23/24 £1,130 (incl VAT reclaim for SID £440). VAT Refund in 24/25 £570 Donations towards Xmas Tree and C Fitzpaine Defibrillator: in 23/24 £1,551 in 24/25 £420 Bank Interest: in 23/24 £250 in 24/25 £610 Welham Field Rent: in 23/24 £500 in 24/25 £550 Total Income: in 2023/24 £3,431 in 24/25 £2,150 = variance £1,281
4 Staff Costs	5,797	6,326	529	9.13%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,173	14,836	663	4.68%	NO		
7 Balances Carried Forward	31,844	41,437				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,844	41,437				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,997	11,308	-689	5.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable